Valley City State University 2001–2002 Donor Edition

We are pleased and grateful to acknowledge those who have so generously supported VCSU during the 2001-2002 fiscal year.

Your gifts have helped VCSU achieve a FIFTH straight award from *US News & World Report* and many other honors as shown on the next two pages. Enrollment is up again this fall, and student quality continues to rise.

Thank you so very much for your continued support of Valley City State University. Please come see us whenever you can!

VCSU Foundation & Advancement Staff

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We have made every effort to ensure accuracy in this report. Please help us by bringing any corrections to our attention.
Valley City State University

Summary of Recent Initiatives, Grants and Awards

- 1993, 1997 VCSU receives $360,000 in Bush Foundation Faculty development grants to strengthen faculty skills in the application of instructional technology and appropriate pedagogy.

- 1993 VCSU enters partnership with area schools, resulting in a $300,000 startup grant from the state to fund a Center for Innovation in Instruction. The Center provides inservice instruction and technology planning for K-12 schools throughout the state.

- 1994-2002 VCSU equips all classrooms with multimedia teaching stations and projection systems.

- 1995 VCSU receives $1.7 million collaborative DOE Title III grant with sister institution for the purpose of developing universal digital portfolio assessment capacity. All graduates now create a digital portfolio showing four years of achievement.

- 1996 VCSU becomes the second in the nation to implement universal computer access for faculty and students by becoming a Thinkpad University.

- 1996 VCSU receives Best Practices Award from CAUSE for creation of Center for Innovation in Instruction.

- 1997-2002 VCSU networks virtually all dorms and general use spaces in support of the campus notebook initiative.

- 1998 VCSU receives $1.7 million DOE Title III grant to make programs accessible through technology. Specifically, the
grant calls for the creation of a standards based, online Technology Teacher Education program and upgrading campus administrative systems to support distance learning.

- 2000 Elementary Education receives $390,000 DOE “PT3” award for the purpose of Preparing Tomorrows Teachers to use Technology (PT3).

- 2001 VCSU enters partnership with local economic development entities to create a new 20,000 sq ft Regional Technology Center to strengthen university/community ties and promote information technology related growth. EduTech [formerly The Center for Innovation in Instruction] and the VCSU Technology Education Department are housed in the Center.


- 2001 Yahoo lists VCSU as one of the most wired campuses in the nation.

- 2001 President Ellen Chaffee is selected by ComputerWorld magazine as one of the top 100 Information Technology Leaders in America.

- 2002 VCSU receives accreditation from NCATE and North Central for the first online standards based Technology Teacher Education Program in the nation.

- 2002 The Division of Education receives the International Society for Technology in Education (ISTE) Distinguished Achievement Award. The Distinguished Achievement Award recognizes institutions that have exhibited exemplary models of integration of the National Educational Technology Standards for Teachers (NETS*T) into their teacher education programs.
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Susan Simonsen
Sheryl Solberg
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Kay L. Suko

...Medicine Wheel

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Lowell Buesing
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Dave & Patty Bass
Don & Sandy Bauer
Raymond L. Bechtle
Marlys Becker
Steven & Deborah Bensen
Matt & Linda Bernhard
Bloom ‘N Crafts Floral
Joy Brock
James & Sharon Buhr
Carmen Cavett
Cenex of Valley City & Litchville
Ellen Chaffee & David Schwalbe
Edward & Clara Christ
James & Debra Crawford
Dacotah Bank
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Brooke Daley
Jim & Paulette Dew
Janice M. Diemert
Juel & Sharon Dragland
Dutton’s Valley Gallery
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6 Valley City State University Foundation Annual Report 2001–2002
It is a rare and high privilege to be in a position to help people understand the difference that they can make not only in their own lives but in the lives of others by simply giving of themselves.

Helen Boosalis
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Alliance Pipeline
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John & Diane Hill

Helmsman $1,000 – $2,999
Ellen Chaffee & David Schwalbe
Oliver-Nathan Funeral Chapel *
Jeff & Ruth Nathan
Orthopaedic Associates
Pizza Corner *
Taco John’s *
Bob & Joni Bergan

Alliance Pipeline
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John & Diane Hill

Century Club

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Alliance Pipeline
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John & Diane Hill

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Ellen Chaffee & David Schwalbe
Oliver-Nathan Funeral Chapel *
Jeff & Ruth Nathan
Orthopaedic Associates
Pizza Corner *
Taco John’s *
Bob & Joni Bergan

Valley City Eagles #2192
VFW Post #2764
Wick Construction

Oarsman $500 – $999
AgCountry Farm Credit Services
Allard Trophy
American Legion *
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Rockne & Avis Larvick

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Wells Fargo Bank *

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* Denotes Pacesetter Club: Those members who have increased their contribution by 10% or more over the previous year.

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Harold & Audrey Ertelt
Ty & Carol Peterson

Darryl Podoll
Ellen Chaffee & David Schwalbe

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Alliance Pipeline Scholarship
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Pansy Reykkal & Rose Hatling Scholarship
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Valley City Times-Record Journalism Scholarship
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VCSU Alumni Scholarship
VCSU Alumni Upper-Level Scholarship
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Viking Century Club
Viking Spirit Scholarship
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Valley City Times-Record
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If you want to innovate, to change an enterprise or a society, it takes people willing to do what’s not expected.

Jean Riboud
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Buckle
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Cole Papers
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Country Suites - Fargo
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Dacotah Paper
Dakota Country-KOVC & Q-101FM
Dakota Growers Pasta
Dakota Rose Floral
Dakota Silver
Dakota Valu-Rite Drug
Days Inn - Airport Dome - Fargo
Depot Café
Dick Nelson Sales & Leasing
Dick Nelson Sales & Leasing
Doublewood Inn - Fargo
Dutton’s Parlour
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Emlay’s
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Glenda’s Beauty Salon
Sandy Goeller
Goven Law Office
Gigi Goven
Grieger Sales & Service
Grizzly’s Grill ‘n Saloon
Grotberg Electric
H & R Block
Anne Haugaard
Heartland Products
Heritage Insurance
Hi-Liner Handymen
Diane Hill
Loree Hill
Spencer & Joice Hill
Harold & Audrey Hill
Hilltop Café
Kathryn Holleque
Home spun Charm
Gregg Horner
Jon & Ardy’s Homer
Jane Huber
Hugo’s
Inter-Community Telephone Company
Interstate Seed Company
Larry and Ruth Isak
J & K Seamless
Owen & Dee Jensen
John’s I-94 Tesoro
John’s Refrigeration
Helene Johnson
K & S Carpet Cleaners
Kadmas, Lee & Jackson
Kelly Inn - 13th Avenue, Fargo
Kelly Inn - Bismarck
Kelly Inn - Main Avenue, Fargo
Bob & Nancy King
Mel Klingenberg
Tony & Karen Kobbervig
KSFB
Pete & Amy Kvien
KVLY-TV 11
L & H Shoe Shop
Lafarge Dakota
Howard and Marlys Langemo
Leevers Super Valu
Dwight Leier
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Lentz Chiropractic Clinic
Lodge & Peanut Bar
Lutheran Brotherhood
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Grace Marshall
Sharon McCarrar
Medora Foundation
Meyer Milk
Midwest Coca-Cola Jamestown/Valley City
Miller Elevator
Miller Motors
Chris Miller
Minnkota Power
Montana Dakota Utilities
Montana Dakota Utilities
Moritz Excavating
Ron Moser
Movieland Video
Mr. Spindle
Nature’s Wood Shop
Newman Signs
Steve & Mary Lee Nielsen
Nodak Couches
Noeske Farms
North Dakota Assn of Telephone Coops
North Dakota Cookbooks
North Dakota Grain Growers
North Dakota Motor Carriers
North Dakota State College of Science
North Dakota Winter Show
Northwestern Industries
NuBar
OfficeLand
OK Tire
Oliver Nathan Funeral Chapel
O’Neil Oppegaard
Oriska Bar & Grill
Otter Tail Power Company
Outback Steakhouse
Panida
Peanut Bar/The Lodge
Perrins Family Restaurant
Perrins, Inc.
Jeremy Peschel
Peterson Johnson Shuldit Funeral Home
Ty & Carol Peterson
Picks & Pins Beauty Salon
Pizza Corner
Pizza Hut
Representative Earl Pomeroy
Prairie Frame Shop
President’s House
Professional Eyecare
Prosby Body Shop
Ramada Plaza Suites
Arlene Rasmussen
Raymond James
Auction Donors continued . . .

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Jan Reid Interiors
Mark Rerick
Peter and Karen Richman
Riddles Jewelry
S & S Auto Electric
Sam’s Club
Don Schaack
Scheels All Sports
Janet Schultz
Security State Bank
ServiceMaster
Sheyenne Country Greenhouse
Sheyenne Publishing
Shooting Star Casino
Chuck Sjostrom
Sky Lanes
Smith Lumber
Sodexho Campus Services
Sorensen Construction
Rocky & Susan Stack
Stein Chemical
Gini Stevens
Stop ‘n Go
Stoudt Ross Ford
Stroos
Super 8
Elsie Tait
Tarro Distributing
The Theaters I & II
Thrift-E-Shop
Lena Throlson
Timber Lodge Steakhouse
Tower View Café
Training Room, Inc
Joe Ukestad
US Bank
Valley Auto Parts
Valley City Chiropractic Association
Valley City Eagles
Valley City Equipment
Valley City Internet
Valley City Parks & Recreation
Valley City State University Bookstore
Valley City State University Football
Valley City State University Student Ctr
Valley City Town & Country Club
Valley City Veterinarian Clinic
Valley Drug
Valley EyeCare
Valley Flooring
Valley Lumber
Valley Meat
Valley Paint & Glass
Valley Realty, Inc.
Valley Sales
VC State University Class of 1966
Warren Ventsch
Verizon Wireless/Grothberg Electric
Viking Room Restaurant
Village Cleaners/Ye Olde Books
Vista Optical

Wagar Nursery
Walmart
WDAY
Wells Fargo
West Acres Auto Body
West Acres Development
Linda Whitney
Wildflower Golf Course
Lois Young

New & Renewed

V-500 Members

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AmeriClin
Bruce & Wanda Anderson
Lloyd & Erma Anderson
Christopher & Cassie Bastian
Steven & Deborah Benson
Byron Berge
Robert & Bonnie Burchill
The Captain’s Pub
Jake & Lucy Dusche
Drug Plastics & Glass
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Jack & Vi Egan
Mylo & Joan Falstad
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Steve & Amy Jorissen
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Mike Lennad
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David & Beverly Melgaard
Ralph & Helen Metcalf
Randy & Bobbi Jo Miller
Don & Pat Mogan
Carol S. Nelson
Richard & Bernadette Nelson
Officeland
Oliver-Nathan Funeral Chapel
Roy A. Ottinger
PEO Chapter A
Ken & Jan Reid
Peter & Karen Richman
Riley & Stretch Rogers
Donald L. Rollie
Nathan & Marsha Sayler

V-500 continued . . .

Beatrice Severson
Sheyenne Care Center
Sheyenne Publishing & Office Supply
Sorensen Construction
Timothy & Shonagh Sorensen
Les Speicher
Star Enterprises
Edward Stern
Kari A. Stricklin
Curtis & Katy Van Dyke
Vansco Electronics, Inc.
West Acres Development, LLP
Linda Whitney-McGillis

Each of us will one day be judged by our standard of life—not by our standard of living; by our measure of giving—not by our measure of wealth; by our simple goodness—not by our seeming greatness.

William Arthur Ward
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<td>Thomas Ostenson</td>
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<td>David &amp; Joyce Ramage</td>
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<td>Kurt D. Rasmussen</td>
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<td>John L. Rhodea</td>
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<td>Jerry &amp; Marie J Topp</td>
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<td>John L. Rhoades</td>
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<td>Neil N. Ableidinger</td>
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<td>Carl H. Albers</td>
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<tr>
<td>Ignacio Areas</td>
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<td>Diane A. Berg</td>
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<td>James &amp; Brenda Bjorklund</td>
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<td>Al &amp; Phyllis Hallberg</td>
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<td>Donald R. Aalgaard</td>
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<td>Ragnvald S. Aanestad</td>
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<td>Cheryl M. Anderson</td>
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<td>Denise H. Belotiakov</td>
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Phone-A-Thon continued...

Darlene Bender
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Stephanie L. Benkendorff
Rachel M. Benson
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Barbara Berg
Ellen M. Berg
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Marathon Oil Company
Otter Tail Power Company
Pitney Bowes
Sprint Foundation
State Farm Companies
Foundation
Wells Fargo Foundation

Double Your Money

Wouldn’t you like your money to go twice as far? Many employers will match your gift to the VCSU Foundation and Advancement and you will have made a difference in the lives of our students...and a difference at VCSU! Contact your employer today and ask if they would give to YOUR favorite charity.
Leaving a Legacy

The Valley City State University Foundation recently became affiliated with the Red River Valley Leave A Legacy Program. The Leave A Legacy program is intended to increase public awareness of the many benefits of charitable bequests. It is also designed to dispel the myths about charitable estate planning. Through a process of education, the program encourages professional advisors to incorporate charitable estate planning in the work with their clients. Information and materials are provided to empower all charitable nonprofit organizations to participate and benefit from increased legacy giving.

The program is designed to be a collaborative effort between nonprofit organizations; bar and other estate planning professional organizations; community foundations; corporations; and a variety of media outlets. The program encourages people from all walks of life to make gifts from their estates to nonprofit organizations of their choice.

The Leave A Legacy program encourages people who have supported Valley City State University while they were living to continue to have an impact on the university after the time of their death. They can do so with a charitable bequest. Gifts can come in the form of money, property, stocks, bonds, life insurance, or a percentage of an estate. The gifts are intended to say thank you for the good work of Valley City State University and the tremendous impact the university and it’s people have had on your life. More often than not, there are very attractive tax benefits that accompany a gift of this type. People should seek professional advice from their lawyer and accountant to determine the exact impact a gift of this type would have on their personal situation.

Frequently Asked Questions

Do I have to include my wish to leave a gift to a specific organization in my will? To be certain that the groups receives the gift, you should state your intention in your will. Without a will, you lose control over your belongings after your death. Your property and finances are settled according to state laws, whether or not they coincide with family wishes.

Must I have an estate to leave a gift? An estate is simply a word to describe any property, money, or personal belongs that you may have at the time of your death. Most people leave an estate when they die even though they may not have a great deal of personal wealth. Anyone can arrange to leave a charitable gift from their estate when they pass away.

How do I leave a gift for an organization that I admire? You can arrange for a gift in several ways, the most common is through a will. Many people elect to set aside a certain dollar amount. Others choose to leave a percentage of their estate, or any assets left over after their family needs have been provided. Some folks elect to give a charity something they may have won, like a car. Others elect to give real estate, their home, or lake cabin. Still others leave a paid up life insurance policy or other financial investment.

Who can help me arrange for a gift? We suggest that you contact your lawyer, accountant, financial planner and/or your life insurance agent. If you do not have a relationship with a professional, please contact this office and we will give you the names of several well qualified professionals in this area. A professional can tell you the exact tax benefits of planned gifts. You may also wish to contact our organization directly. We have a variety of information available free of charge on planned giving, estate planning, etc.

How do I leave a gift in memory of a person? A gift is a wonderful way to recognize someone who has made a difference in your life. You may also give to a specific cause such as a new building, an academic area of study, or elect to give the gift to the university to use in the area of greatest need. This type of gift can be arranged in your will in much the same way that you would leave a personal gift from your estate. You simply need to make it clear that the gift is given in memory of a particular person or a specific cause.

Do I tell VCSU I’ve left a gift? That is entirely up to you. We would certainly like to know so we can plan accordingly. It also gives us the opportunity to recognize your generosity. In addition, your decision to support Valley City State University could serve to encourage others to do the same. Whether you let us know or not, is entirely your decision. All of our alumni and friends who are members of our Leave A Legacy program will be listed in recognition programs and the annual donor edition of The Bulletin. To inform us that you have included us in your will and/or estate plan, simply send us written verification and a copy of the page of your will or estate plan that references the gift to the university.

Your Gift Is A Lasting Tribute

Valley City State University continues to play a very important role in the lives of the students who pass through these halls. Some say it’s about people. Others have referred to the tremendous education and life experience that VCSU provided. The truth is that Valley City State University is indeed a special place. Like other quality colleges and universities, Valley City State University is dependent on financial assistance from people like you to continue our mission. Your support of VCSU has certainly been appreciated. When you are gone, that support will be sorely missed. By leaving a legacy through a gift in your will, you can continue your support of Valley City State University long after you are gone.

For further information on the Leave A Legacy program please contact the VCSU Foundation and Advancement Office at 701-845-7203 or dial toll free 1-800-532-8641 Ext 37203.

Even pebbles leave ripples

Even a modest gift in your will or estate plan can make a lasting impact in your community.

Contact your favorite nonprofit agency for more information, or call Leave A Legacy at 701-280-1420.
Lifetime Giving

The following summary of Lifetime Giving is a new feature of the Donor Edition. It allows us to recognize your generosity toward all VCSU programs over the years. The report has two divisions: individuals and businesses. Each division lists donors according to our lifetime giving program recognition levels. Please review the report and let us know if your records differ from ours.

Individual Category

Diamond $100,000 and above
Helen Bonde Trust
DuWayne Bott
Grace Bowen
Mary G. Heery Estate
Gretchen M. Karnick Estate
Hazel McBride Engeseth Estate
Mary F. Miller Estate

Gold Society $50,000 - $99,999
Rex & Myrna (Lindstrom) McGregor
Don Meredith
Elizabeth M. Michael Estate

Board of Regents $25,000 - $49,999
Robert & Elaine Beyer
Mary Bredeson
Caroline Hatch
Dr. John Keller
Ken & Jeannie Kohler Sr.
Charlotte McGillivray
Adolf & Cecilia Soroos
Thilda & Lena Vangstad

Silver Society $10,000 - $24,999
Orville Barber
Dennis J. Bostrom
Shirley M. Bostrom
Hank & Sandra Bruns
Ellen Chaffee & David Schwalbe
Mark & Valorie Christensen

Bronze Society $5,000 - $9,999
Dave & Patty Bass
Torrey Berge
George & Cindy Berger
Noreen F. Braun
Robert & Rosalyn Bruhschwein

James & Sharon Buhr
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Russell Hanson
Anne D. Haugaard
John & Diane Hill
Kathryn L. Holleque
Monte & Patricia Johnson
Maelon Kaspari
Bob & Nancy King
Laurence J. Kipp
Harris E. Kluksdahl
Howard & Marlys Langemo
Marlyn V. Maasjo
Sharon McCarrar
Jack & Val Moritz
Thomas Paulson
Warren M. Pederson
Carl & Evelyn Peter
John & Marilyn Rheades
Wayne & Marcella Richman
Larry & Mary Lee Robinson
Glen & Sharon Schmaltz
Chuck & Jan Stowman
Tom & Ginger Trousdale
Paul & Doreen Vangerud
Charlene R. Windish
William & Dianne Wood

**Builder Society $2,500 - $4,999**
William & Judy Ament
Bruce & Wanda Anderson
Cory & Kristi Anderson
Don & Sandy Bauer
Raymond L. Bechtle
Jim & Judy Belquist
Doug Bergan
David & Debb Bjornson
Kathleen Bjornson
Howard Bliss
Clara D. Brown
Duane & Bonnie Brown
Diane Burr
Todd & Teresa Christiansen
Bill & Terry Corwin
Kent B. & Floyce Cummings
Don Dafoe
Erling & Jean Dahl
Mervin & Shirley Dunforth
Jim & Paulette Dew
Richard & Kathy Dietrich
Jim & Pat Egeberg
Raymond & Violet Ellerman
Shelly & Renola Elig
Donald & Beverly Einger
Alden & Helen Foss
Larry & Carol Foth
Dennis & Helen Friestad
Dr. Gigi Goven
Ryan L. Graalum
Larry & Hazel Groeters
Dick & Debra Gulmon
Helen M. Hansen
Rudy & Sheryl Hanson
Vern & Marilyn Hedland
Lynn & Linda Holcomb
Gregg & Kathleen Horner
LeRoy & Lorraine Indieke
Jim & Rachel Jensen
Robert & Ann Johnson
Willis & Mavis Johnson
Martin & Carla Kelly
Judy Kemp
James D. & Mary A. Kieley
Roland & Helen Kjelland
Melvin & Erin Klingenberg

Dennis & Kleda Kuehne
Dennis & Kathy Laumb
Jeffrey M. Leech
Donald L. Lewis
Dennis & Vonnie Linstaedt
Ronald & Mary Lou Luttschwager
Jack & Liz Marthaler
Ralph & Helen Metcalf
Ray C. & Dorothy Miller
Allen & Pat Nielson
Steve & Mary Lee Nielson
George A. Norwood
Jim & Meryl O'Connell
Alan & Trisa Olson
Vince & Dorothy Olson
Bill & Leone Osmon
Edwin & Margaret Osten
Ty & Carol Peterson
Alvin & Olga Pinkie
James & Ruth Ployhar
David & Joyce Ramage
Ann F. Raveling
James H. Retterath
Karen & Peter Richman
Donald L. Rollie
Charles Salvi
Maynard & Jeanette Satrom
Harvey & Diane Schilling
Douglas Schmid
Leo & JoAnn Schmidt
Barry & Susan Schuchard
Janet E. Schultz
Alvin & Betty Kuss Schumacher
Hilbert N. Seiwert
John & Thomasine Sinclair
Luther & Linda Skogen
Valborg Skorpen
Diana Skroch & Joe Stickler
Frank Smith
Alan & Nancy Sorensen
Eileen Starr
Marcy R. Svenningsen
Darlene K. Talbott
Ron & Billie Tolstad
Jerry & Marie J Topp
Robert & Alaine Toso
Roger & Cynthia Weisenburger
Gerald & Dorathea Zinck

**Patron Society $1,000 - $2,499**

Loralee & Everett Aarestad
Carl H. Albers
Vern & Glenda Ahmlie
Jacob J. Andersen
Arthur & Lucille Anderson
Darrell & Karen Anderson
Lloyd & Erna Anderson
Eugene & Muriel Anderson
Imogene Arndt
Bruce L. Babcock
A. J. & Jan Barlow
Walt & Helen Bauer
Keith & Juanita Baumgartner
Jan & Alice Beauchman
Steven & Deborah Bensen
Agnes I. Benson
Boyd & Peggy Berg
Rich & Leigh Berg
Ruth E. Berg
Bob & Joni Bergan
Byron Berge
John & Eunice Bergstrand
Ken & Carroll Berntson
Bill Bertram
Richard & Edie Betting
Steve & Jane Biesel
Alex & Joan Bitz
Diane & Jack Bjerke
Alton J. Bjork
Gwen Blumer
Jon & Robin Bolstad
Damon & Brenda Bong
Geneva Borho
Les & Phyllis Breitbach
Jim & Pat Broten
Mark & Marlly Brown
Ray & Linda Brown
Myron & Janet Buchholz
Nyle & Arlene Burchill
Mabel L. Casperson
Ken & Karen Christianson
Warren & Junette Christianson
Michael & Patricia Conlon
Del & Mary Crevison
Nate & Mary Crosby
Al & Gisela Cruchet
Stephanie K. Cummings
Winston Cutler
Art & Nora Dafoe
Grace S. Dahl
Martin E. Dahl
Steven Dahlstrom
Ken & Ila DeKrey
Jill DeVries
Beverly Dorsey
Jake & Lucy Dosch
Darby & Evelyn Dreis
Dorothy L. Dunn
Terry & Jolene Dunphy
George & Bonnie Dutton
Gale & Marjorie Eggert
Hamilton & Harriet Englert
Doris E. Evers
Ralph & Paulette Everson
Daniel & Rhonda Fairfield
Natalie Cebula Findlay
Richard D. Findlay
Rick & Jo Fitzner
R. Jon Fitzner
Michael & Owen Flynn
Donn & Kristi Frahm
Ella Geisler
Gereld & Marian Gerntholz
Wendell D. Gillund
Ivan & Irene Gjerding
Duane & Faye Graalum
Walter J. Greb
Richard & Arlyss Grosz
Perry & Margaret Grothberg
Dan & Irene Groth
Woody & Jean Gulsvig
Annie E. Gunderson
Ferdinand L. Gurley
Gary D. Guscette
Harriet Halvorson
Margaret M. Halvorson
Doug & Videlle Hamilton
Myron & Jane Hammer
Wayne & Gerri Hammond
Mark & Cathy Hanson
Richard & Milli Hanson
Ed & Faye Hasche
Maurice M. Heidinger
Louise H. Henderson
Ardell & Donna Hermanson
Myrtle Hetland
Robert & Ilene Hetler
Bud & Sue Hill
Terry N. Himmerick
Harvey & Carol Hochhalter
Gordon & Virlyn Hoff
Jack & Kay Holm
Walter Holm
J. Thomas & Maryellen Homan
Jeffrey & Audrey Hooney
Ralph & JoAnne Hooper
Robert & Deanne Homre
Jon & Arlys Homer
Craig & Ann Hougen
Loren & Sharon Howe
Jane Huber
Jerrold & Marilyn Huckle
John & Bobbi Ho Hurlimann
Arthur & Marilyn Imdieke
Lee & Margaret Isensee
Maurice Iverson
Bill & Cathy Jahn
Bill & Margie Jansen
Clayton Jensen
Owen & Delores Jensen
Donald L. & Rebecca Johnson
Duane & Kerry Johnson
Frank & Marlys Johnson
Hisako Johnson
R. Q. & Joyce Johnson
Stan & Susan Johnson
Warren & Donna Johnson
Lorell & Renea Jungling
Tim & Diane Kadmas
Dean & Lynnette Karges
Jenni F. Keeling
Jean B. Kegler
Dan & Patty Klein
Thomas Kleppe
Roger & Jackie Klimpel
Beth & Kal Klingenstein
Greg & Deseree Klose
Josephine & Ted Koch
Robert & Marian Koering
Dr. Oliver & Dr. Betty Kolstoe
Ralph & Carolyn Kolstoe
Richard G. Korsho
Kay Kringle
Tilford & Mary Kroshus
Earl & Vae N. Kruschwitz
Gilbert Kuipers
Helen L. Kuzel
Peter & Amy Kvien
Henry Kyllingstad
Dorothy J. Langemo
E. Mark & Diane Langemo
Tom & Kathy Langemo
Frank & Joandrea Larson
Robert L. Larson
Rolland & Alice Larson
Dwayne & Karen Leadbetter
Nels & Alice Lebahn
Terry & Lenore Lebahn
Doris L. Lee
Roger & Janice Lee
Mabel A. Leegard
Julie P. Leer
Lynn & Doreen Lende
Michael & Kathy Lentz
Robert & Pauline Lentz
Kenneth A. Lettenmaier
Jim & Debbie Lochow
Maynard & Rita Loibl
Patricia Loven
Madeline Luke
Barbara MacArthur
Norman & Patricia Machart
M.G. & Maggie Machayya
Scott & Loree Macintosh
Gertrude Malin
Joseph F. Maloney III
John & Verna Manstrom
Nora Marcks
Bob & Carrie Maresh
Alfred L. & Joan V. (Froemke) Mason
Faye & Don Matson
Sylvester McCarthy
Dennis & Lisa McCulloch
Paul & Avis McDaniel
Arthur & Iris McFee
Joseph & Linda McKenna
Alan L. McLees
David & Beverly Melgaard
James R. Miller
James & Pat Miller
Lloyd & Kathleen Miller
Mildred S. Moore
Dr. Mike & Sue Morrissey
Bob & Ronda Moszer
Edmund & Marilyn Motl
Don & Pat Mugar
Ronald & Bette Munkeby
Richard & Gladyss Myatt
Jim Naekel
Norris & Alice Nelson
Dale & Beverly Nelson
Olive & Eugene Nelson
Jim & Rhonda Nelson
Irma M. Ness
Wanda Newkirk
DuWayne & Judy Nicholson
Louis & Jan Nicoli
Leone A. Nilsen Estate
Paul & Joan Nokeske
Gerald Norberg
Daniel C. O’Connor
Dale & Beverly Olson
Curtis & Myrna Olson
Mr. & Mrs. Glenn Olson
Marvin Olson
Carleton & Phyllis Opggaard
Thomas & Constance Ostenson
Roy & Harriet Ottinger
Tom & Karen Overn
Harold & Genevieve Pedersen
Marjorie L. Pederson
Elnear Perkins
Kent A. Petersen
Gloria J. Peterson
Mildred E. Peterson
James & Grace Pfau
William J. Piculell
Leon & Kathy Plantz
Duane & Janice Plecicy
Richard & Linda Plum
Darryl & Chris Podoll
Doris K. Potter
Leslie & Francis Powers
Robert & Elizabeth Price
Bill & Marcia Pritchert
Leon & Marleen Pytlak
Joy & Roger Rand
Gladys R. Randell
Kurt D. Rasmussen
David W. Rausch
John & Connie Reed
Ken & Jan Reid
Jeff Reidman
Dennis & Lorene Richman
Chuck & Mary Ann Riedman
Robert & Marion Rieth
Leo & Gail Ringey
Tom & Cheryl Roweckamp
Gerald & Ardell Saar
Leland & Ina Sabby
Mary J. Salie
Paul & Patricia Sandness
Gary & Joanne Schafer
Carl & Altha Schellenberg
Joe & Diana Scherr
Tim & Janet Schilling
Allen & Marie Schuldt
Lois Scouten
Larry & Kathleen Seavert
Cal & Thelma Sebelius
James R. Seminary
Beatrice Severson
Roy & Marie Shppard Sr.
Roy Shppard, Jr.
Mikal & Mary Simonson
Allan & Janelle Skogen
Ardell Skogen
Vernon O. Sletten
Gene & Noreen Smestad
Mary A. Smith
Willard J. Smith
Robert & Marjorie Sogn
Charles & Gertrude Solum
Gary & Evelyn Sorensen
Duane & Ellrene Sortland
Laverne Sowden
Robert & Joanna St. Clair
Ethel T. Stangler
Katherine N. Stanley
Ruth E. Steen
Daryl & Roxanne Stensland
Jim & Virginia Stevens
Ward & Marilyn Stine
Randy & Sharon Stites
Casey & Sue Stoutd
Kari A. Stricklin
Patta & Harold Stroh
Gladys C. Stutzman
Irma Swanke
Gary & Connie Tharaldson
Donald & Carol Thompson
Gary & Lori Thompson
Clinton Tompt
Bill & Michelle Trader
David & Patty Trapp
Earl & Virginia Triebold
Verda & Reuben Tschritter
Joe & Betty Tykwinski
Dr. James & Rebecca Ukestad
Joe & Jodee Ukestad
Alton T. Urness
James & Betty Ussatis
Noella Utgaard
Jim & Nadine Van Dyke
James & Rae Ann Vandrovec
Joseph & Barbara Vandrovec
Jim & Becky Verwey
Harry Wagner
Willis & Mary Wagner
Owen & Gladys Wallace
Elaine L. Walls
Martin & Karla Warborg
Neita Watson
Tucker & Leah Wavra
Cheryl A. Webb
Franklin & Donna Mae Weis
Lloyd O. Welken
Donald & Eva Welsh
Charles & Ann Wendel
Helen F. Whitson
Maurice & Janet Wick
Herman & Sally Wieland
John & Margaret Wieland
Mark A. Wieland
Roman G. Wieland
William & Mary Ann Wieland
Ward & Mary Wilkins
Richard & Kay Winter
James & Lucy Wibe
George & Albina Wolke
Les & Phyllis Wong
David & Carol Wright
Donald & Sharon Wright
George C. Wright
David & Rhondalyn Wyum
Vinton & Darlene Zabel
Grant & Ellen Zwick

Business Category

Gold Society $50,000 - $99,999
Valley City Eagles #2192
VFW Post 2764
Wells Fargo Bank

Board of Regents $25,000 - $49,999
Dacotah Bank
Exxon Education Foundation
Kadrmas, Lee & Jackson
Lafarge Dakota
Midwest Coca-Cola of Jamestown
Tharaldson Communications

Silver Society $10,000 - $24,999
American Legion Club
Development Corporation
Fargo Moorhead Area Foundation
First Community Credit Union
John’s I-94 Tesoro
KOVC/Q101 FM
Kraft Foods, Inc.
Leevers Super Valu
Lenaburg, Fitzner, Nelson, Hoover & Cruff
Ludvigson, Braun & Co.
Meritcare Valley City
Orthopaedic Associates
Pizza Corner
Bronze Society $5,000 - $9,999
AgCountry Farm Credit Services
Concrete Dakota, Inc.
Enterprise Sales and Electric
Groberg Electric Inc.
MDU Resources Foundation
Microsoft Great Plains
Newman Signs
Oliver-Nathan Funeral Chapel
Peterson-Johnson-Schuldt Funeral Home
Security State Bank of North Dakota
Stoudt-Ross Ford
Toeniskoetter & Breeding Dev
US West Communications
Valley City Chamber of Commerce
Valley City Convention/Visitors Bureau
Valley City Lions Club
Valley City Subway Inc.
Viking Booster Club
Wells Fargo Foundation
Wick Construction Inc.

Builder Society $2,500 - $4,999
Ace Hardware
Allard Trophy
Alliance Pipeline LP
Appliance City/Daryl & Roxanne Stensland
Bakkegard & Schell
Bismarck State College
Brothers III
Cable Services
Central Avenue Chiropractic PC
Central Avenue Health Mart Pharmacy
CH Carpenter Lumber
Chevron Corporation
City Lights Supper Club
Dakota Valu-Rite Drug
Dutton’s Valley Gallery
Fingal State Bank
Foss Drug Inc.
Frostad Plumbing & Heating
Hilltop Cafe
John Deere Seeding Group
Lake Region State College
Mathias Insurance Agency
Mercy Hospital
Miller Elevator Company
Miller Motors Inc.
North Dakota State College of Science
Olstad’s Body Shop
Pepsi Cola Bottling Co.
Prosky Body Shop
Ryan/Gaukler Properties
Smith Lumber Co.
Sodexho Campus Services
Sorensen Construction
Southeast Rural Vision Enterprises
Tri W-G, Inc.
V-500
Valley Barber Service
Valley Graphics & Design Ltd.
Valley Meat Supply
Valley Paint & Glass
Valley Realty, Inc.
Vansco Electronics, Inc.
VCSU Alumni Association
VFW Post #7564
W.E. Haynes, Realty
Williston State College

Patron Society $1,000 - $2,499
A.A.U.W.
AGP Grain Ltd.
AT&T
B.J. Properties
Bay Shore CitySide
Bettin’s Floral
Bitz Tire Service/Alex & Joan Bitz
Bloom ‘N Crafts Floral/Kathy Jacobson
Cass-Clay Creamery Inc./Fargo
Cass-Clay Creamery, Inc./Valley City
Cenex of Valley City & Litchville
City of Valley City
Dakota Industrial Supply
Dakota Silver
Dakota Supply Group
Department of Veterans Affairs
Doyle Brothers
Empire Home Furnishings
Epworth United Methodist Men
FEI, Inc.
First Rate Travel
First State Bank of North Dakota
Fleet Wholesale
Foss Associates Architecture & Interiors
General Air Service
Graphic Impressions
Hi-Line Electric Inc./Bruce & Amy Anderson
Information Technology Department
Jamestown Implement, Inc.
Knights of Columbus
Lawn Realty/Dave & Vivian Nelson
Lutheran Brotherhood
MarketPlace Foods & Liquors
Mr. Spindle
New York Life Foundation
Nome Alumni Association
ND Cookbooks/Marcella Richman
OH Blumer Construction, Inc.
OMNOVA Solutions Foundation
Our Savior’s Lutheran Church
Page State Bank
PEO Chapter A
Perkins Inc.
Piper Jaffray, Inc.
Pizza Hut
Professional Eyecare Center
RJ’s Plumbing & Heating
S & S Auto Electric
Scheels All Sports
Sheyenne Care Center
Sheyenne Publishing & Office Supply
Sorensen Plumbing & Heating
Star Enterprises
State Farm Companies Foundation
Stop-n-Go
Taco John’s
Tait’s 10th Avenue Carwash
Tower View Cafe
Trapp/Professional Insurance
Triple S Cattle Co.
US Bank
Valley City BPW
Valley City Optimists Club
Valley City Public Works
Valley City Veterinary Hospital
Valley Drug
Valley Flooring
Valley Radiator & Repair
Valley Troubadours
VCHS Boosters
VCSU Boosters
Wagon Wheel Inn
Wells Fargo Bank
Wells Fargo Insurance
West Acres Development, LLP
## Statement of Financial Position

**Valley City State University Foundation**

*North Dakota*

### Prepared by Ludvigson, Braun & Co.

*(See Accountants’ Compilation Report)*

*June 30, 2002*

### Assets

#### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$329,038</td>
</tr>
<tr>
<td>Short-term certificates of deposit</td>
<td>$336,423</td>
</tr>
<tr>
<td>Marketable securities, at fair market value</td>
<td>$837,448</td>
</tr>
<tr>
<td>Prepaid insurance</td>
<td>$440</td>
</tr>
<tr>
<td>Current portion of unconditional promises to give</td>
<td>$76,605</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$1,579,954</strong></td>
</tr>
</tbody>
</table>

#### Noncurrent Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term certificates of deposit</td>
<td>$384,959</td>
</tr>
<tr>
<td>Cash value life insurance</td>
<td>$4,145</td>
</tr>
<tr>
<td>Oil lease, at cost</td>
<td>$7,000</td>
</tr>
<tr>
<td>Parking lot, at cost</td>
<td>$37,354</td>
</tr>
<tr>
<td>Collectibles, at estimated value</td>
<td>$400</td>
</tr>
<tr>
<td>Noncurrent portion of unconditional promises to give</td>
<td>$80,015</td>
</tr>
<tr>
<td>Property and equipment (net accumulated depreciation)</td>
<td>$5,885</td>
</tr>
<tr>
<td><strong>Total Noncurrent Assets</strong></td>
<td><strong>$519,758</strong></td>
</tr>
</tbody>
</table>

**Total Assets**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$2,099,712</strong></td>
</tr>
</tbody>
</table>

### Liabilities

#### Current Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$6,314</td>
</tr>
<tr>
<td>Note payable-life insurance</td>
<td>$234</td>
</tr>
<tr>
<td>Current portion of annuities payable</td>
<td>$8,700</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$15,248</strong></td>
</tr>
</tbody>
</table>

#### Noncurrent Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Noncurrent portion of annuities payable</td>
<td>$44,427</td>
</tr>
</tbody>
</table>

**Total Liabilities**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$59,675</strong></td>
</tr>
</tbody>
</table>

**Net Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$(52,059)</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$1,648,269</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>$443,827</td>
</tr>
</tbody>
</table>

**Total Net Assets**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$2,040,037</strong></td>
</tr>
</tbody>
</table>

**Total Liabilities and Net Assets**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$2,099,712</strong></td>
</tr>
</tbody>
</table>
"We hold Valley City State University in trust as the legacy of yesterday and the promise of tomorrow."

Dr. Ellen Chaffee
VCSU President