



Valley City State University



Agreement for Salary Deduction under Section 403(b) or 457(b)

Name (First MI, Last)

Begin Deductions on Pay Date

Month: _____

Day: 15th or Last working day of the month

This agreement pertains to the following type of retirement account:

403(b) Pre-tax (Standard) *Amount per pay period

_____%

\$ _____

403(b) After-Tax (Roth) *Amount per pay period

_____%

\$ _____

457(b) Pre-Tax *Amount per pay period

_____%

\$ _____

BY THIS AGREEMENT, made between the undersigned (the Employee) and Valley City State University, we agree as follows: The Employee's salary will be deducted by the amount indicated above. This Agreement shall be legally binding and irrevocable for both Valley City State University and the Employee while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any pay period by giving at least a two-week written notice so that this Agreement will not apply to salary subsequently paid.

Employee Signature

Date

Employee (Print)

Date

VCSU Benefit Administrator

Date